

IBEW Local Union 1245
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IBEW 1245

THE POWER IS IN OUR HANDS

BOB DEAN, BUSINESS MANAGER
CECELIA DE LA TORRE, PRESIDENT

LETTER OF UNDERSTANDING
BETWEEN
IBEW LOCAL UNION 1245
AND
TRANSFORMERS TECHNOLOGIES, LLC

Pursuant to the understanding, the agreement between Transformers Technologies, LLC, and IBEW Local Union 1245 that expires on May 31, 2022, will be extended for five (5) years June 1, 2022 – May 31, 2027. All terms and conditions of the existing agreement will remain the same with the only change being:

WAGES

- 4% Wage increase effective June 1, 2022, for all classifications.
- 3.5% Wage increase effective June 1, 2023, for all classifications.
- 3% Wage increase effective June 1, 2024, for all classifications.
- 2.25% Wage increase effective June 1, 2025, for all classifications.
- 2% Wage increase effective June 1, 2026, for all classifications.

The parties acknowledge that this letter meets all requirements set forth in the above-mentioned agreement/

The extension becomes effective upon signing by all parties listed below.

A handwritten signature in blue ink, appearing to read "Robert L. Dean, Jr.", is written over a horizontal line.

Robert L. Dean, Jr.
Business Manager
IBEW Local 1245

06/17/2022

Date

A handwritten signature in black ink, appearing to read "Les Joell", is written over a horizontal line.

Les Joell
General Counsel
Transformers Technologies, LLC

6/17/2022

Date

