IBEW Local Union 1245 Orange Tree Circle Vacaville, CA 95687 Telephone: (707) 452-2700 Fax: (707) 452-2701 www.ibew1245.com



LETTER OF UNDERSTANDING
BETWEEN
IBEW LOCAL UNION 1245
AND
ALCO IRON & METAL CO.

Pursuant to the understanding, the agreement between Alco Iron & Metal Co., and IBEW Local Union 1245 that expires on May 31. 2022, will be extended for five (5) years June 1, 2022 – May 31, 2027. All terms and conditions of the existing agreement will remain the same with the only change being:

WAGES

- 4% Wage increase effective June 1, 2022, for all classifications.
- 3.5% Wage increase effective June 1, 2023, for all classifications.
- 3% Wage increase effective June 1, 2024, for all classifications.
- 2.25% Wage increase effective June 1, 2025, for all classifications.
- 2% Wage increase effective June 1, 2026, for all classifications.

The parties acknowledge that this letter meets all requirements set forth in the above-mentioned agreement/

The extension becomes effective upon signing by all parties listed below.

Robert L. Dean, Jr.

Business Manager IBEW Local 1245 06/15/2022

Date

Michael Bercovich General Counsel

Alco Iron & Metal Co.

Date

6/15/22

APPROVED INTERNATIONAL OFFICE - I.B.E.W.

June 17, 2022

Lonnie R. Stephenson, Int'l President This approval does not make the International aparty to this agreement