



# SORRY SENATOR SANDERS, Spending \$100 Billion to Take Over PG&E is a **Bird-Brained Idea.**

**SENATOR BERNIE SANDERS HAS ADOPTED THE DEMOCRATIC SOCIALISTS' PROPOSAL TO FORCE CALIFORNIA'S WORKING FAMILIES TO PAY MORE THAN \$100 BILLION TO TAKE OVER PG&E.**

His plan would raise energy rates, do NOTHING to improve the environment and take away state funds we need for important priorities like addressing homelessness, creating affordable housing, improving schools and addressing traffic gridlock.

Senator Sanders did not even bother to ask the hardworking women and men of IBEW 1245 for our views and expertise before he launched a slick video proposing to dramatically impact our jobs and our communities.

**If he had even bothered to consult with us, here is what we would have said:**

- This is a transfer of \$100 billion of public money to Wall Street hedge funds. The “owners” of PG&E are now largely these funds — and this would be a giant payday for them at our expense.
- The cost of paying back the \$100 billion would dramatically raise energy prices for working families. It would take away billions of dollars in services that are now funded by

the taxes and fees PG&E pays to the state and local governments. And that is before any future fire costs — which would now have to be paid by taxpayers.

- Spending all this money will do NOTHING to improve the environment. PG&E is already on track to deliver 100% carbon-free electric power because of an existing state mandate. This will not speed that up.
- There is no evidence the state will be any safer — far from it. The people who almost let the Oroville Dam collapse would now run PG&E. Publicly run utilities are NOT safer or more reliable — just remember the near meltdown at the publicly owned Rancho Seco nuclear power plant, the public utilities in California rushing to buy coal, and the total dysfunction, waste and skyrocketing rates of public utilities like San Francisco's water and public electric service.

**PG&E needs to keep changing. The state's Public Utilities Commission needs to do its job of rigorous oversight. There are answers. But spending \$100 billion to raise our rates is just not going to fly with us or anyone paying attention to the price tag of this bird-brained idea.**

## THE HARDWORKING WOMEN AND MEN OF IBEW 1245.