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245 Market Street San Francisco 6 SUtter 1=4211

In reply please refer to

May 26, 1955

Mr. Ronald T. Weakley, Business Manager Local 1245, I.B.E.W. - A.F.L. 1918 Grove Street Oakland 12, California

Dear Mr. Weakley:

This will confirm our recent conversations to the effect that as of July 1, 1955 the Company proposes to revise the Group Life Insurance Plan to provide the following major changes therein:

- 1. Re-open the eligibility period to non-participating regular employees (without medical examination) for 30 days.
- 2. Allow present participants to

 - (a) participate in the revised plan, or(b) freeze their present insurance and contribution. Election to be made during month of July, 1955.
- Double present insurance coverage with no change in the present rate of 50¢ per \$1,000 of coverage, revised coverage to approximate two years' salary.
- 4. Raise the maximum coverage to \$50,000.
- Provide for payment of insurance up to \$20,000 for total and permanent disability, with any excess over the \$20,000 payable as a death benefit.

If you are in accord with the foregoing will you please so indicate on the duplicate original of this letter?

Yours very truly,

PACIFIC GAS AND RECTRIC COMPANY

ersonnel Manager

We are in accord with the foregoing proposal.

LOCAL NO. 1245, INTERNATIONAL BROTHER-HOOD OF ELECTRICAL WORKERS, AFL

Dato: June 6, 1955

By Gonald T. Weakley
Business Manager